

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Memorandum includes	A. 05 Clauses B. 06 Clauses C. 10 Clauses D. 12 Clauses
2	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
3	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
4	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
5	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
6	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In seperate paragraphs C. On one page D. All of the above
7	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
8	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
9	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I .Heart
10	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
11	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
12	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
13	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
14	The main purpose of commercial bank is.	A. Walfare B. Issue notes C. Earn Profits D. All these
15	Modern commercial Bank are teh developed form of the Busniess of.	A. Gold Smith B. Merchants C. Money Lenders D. All these

16	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
17	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effectivte fund telegram
18	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideintty card D. Bil lof exchange
19	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
20	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
21	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
22	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
23	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorpoation C. Certificate of commencement D. None of the above
24	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
25	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
26	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
27	Manage the internal affairs of Bank.	A. Prospectus B. Memorandum C. Articles D. All of these
28	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
29	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
30	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
31	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
32	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
33	Example of consortium Bank.	A. Earn profit B. Advance loans to traders

33	The primary objective of a central bank is to	A. Advance loans to traders C. Safeguard the national interest D. All of the above
34	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
35	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
36	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
37	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
38	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
39	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
40	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
41	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
42	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
43	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
44	Temples were used as early banks in.	A. Italy B. Room C. Greece D. Iraq
45	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
46	The word Bank has been derived from the German word	A. Back B. Bancus C. Banco D. None of the above
47	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
48	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
49	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
50	Evolutionary history of early banks includes.	A. Merechnats B. Money Lenders C. Gold smiths D. All of these

D. All these

51	Money creative bank is	A. Central bank B. Commercial bank C. Consumer bank D. Both a and b
52	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
53	When was the "Reserve Bank of India" established:	A. 1925 B. 1935 C. 1940 D. 1945
54	Essentials of successfl banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
55	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank
56	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
57	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
58	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
59	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
60	Whose role is consitered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
61	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
62	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industiral sector C. Banking Sector D. All of these