

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

C	Overstions	Anguara Chaiga
Sr	Questions	Answers Choice
1	The detail in the memorandum of bank is recorded :	A. In one paragraph B. In seperate paragraphs C. On one page D. All of the above
2	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
3	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideintty card D. Bil lof exchange
4	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I. Heart
5	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
6	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
7	The charger of commercial Bank is.	A. Momorandum B. Articles C. Prospectus D. None of these
8	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
9	In these days Banks are formed under companies ordinance.	A. 1962 B. 1932 C. 1984 D. 1013
10	Beginning of cheque by.	A. Gold smiths B. Merchants C. Kings D. Money lenders.
11	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effecitve fund telegram
12	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
13	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
14	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
15	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above

16	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
17	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
18	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
19	Which one is the primary function of a bank	A. Accepting depositsB. Advancing loansC. Both theseD. None of these
20	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above