

Principles of Banking Icom Part 2 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
2	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
3	Which one is the primary function of a bank	A. Accepting deposits B. Advancing loans C. Both these D. None of these
4	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
5	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
6	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
7	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
8	The change in the address of a bank should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
9	Who used to take gold and precious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths
10	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
11	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
12	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank
13	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these
14	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
15	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All of the above

		D. All these
16	Evolutionary history of early banks includes.	A. Merechnats B. Money Lenders C. Gold smiths D. All these
17	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
18	Modern commercial Bank are teh developed form of the Busness of.	A. Gold Smith B. Merchants C. Money Lenders D. All these
19	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten
20	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideinty card D. Bil of exchange