

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	In case of private company minimum numebr of sharaeholders are.	A. Six B. Seven C. Ten D. Two
2	The dividend paid to the shareeholders duiring the financial year is.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debbtures D. None of these
3	The liability of the shareholder of a public limited company is.	A. Unlimited B. Limited C. Compulsory D. None of these
4	Equity share holders are.	A. Creditors B. Owners C. Customers of the company D. Debtors of the company
5	The loss prior to the date of incorporation of a company is.	A. Revenue loss B. Capital loss C. Liability D. None of these
6	The person who take the initaiative in the matter of formation of a company are known as the.	A. Promoters B. Share holder C. Director D. Registered
7	The profit earned prior to the date of incorporatin is.	A. Revenue profit B. Capital profit C. Capital gain D. Revenue gain
8	A prospectus for subscription of shares can be issued only by.	A. Public company B. A private company C. Both public and private company D. None of these
9	A situation where a company receives a application for a large number of shares than offered to the public for subscription is termed as.	A. Under subscription B. Over subscription C. General subscription D. Above subscription
10	Debentures holders are.	A. Creditors of the company B. Owners of the company C. Customer of the company D. None of these
11	Normally the discount on the shares should not exceed from	A. Five percent B. Eight percent C. Twenty percent D. Ten percent
12	The total amount recived by the company out of the totla called up amount is known as the.	A. Called up capital B. Paid up capital C. Issued capital D. Reserve capital
13	The rules and regulation foverning the internal management and administration of the company are called.	A. Memorandum of assocaition B. Articles of association C. Prospectus D. None of these
14	If the price required to be paid to the company for the share is more than nominal value of that share, it is called.	A. At discount B. At premium C. At par D. None of these
15	Interest on dividend is paid.	A. At the end of financial period B. During the fiancancial year C. At the time of incorporation D. At the time of winding of company

16	The company formed by the means of Royal Charter is called.	A. Public limited company B. Private limited company C. Chartered company D. Registered company
17	The debentures which does not carry any charges on the assets of the company.	A. Simple debentures B. Mortgage debentures C. Redeemable debentures D. None of these
18	The powers of company are governed by the.	A. Shareholders B. Memorandum of association C. Prospectus D. Articles of association
19	The debentures which are repayable at the end of a specified period are termed as.	A. Redeemable debentures B. Irredeemable debentures C. Repayable debentures D. None of these
20	The debentures which are payable to bearer, are termed as.	A. Non transferable B. Registered debentures C. Bearer debentures D. Non - bearer debentures