

Principles of Accounting Icom Part 2 English Medium Chapter 8 Online Test

C-	Overtions	Amounta Chaine
Sr	Questions	Answers Choice
1	The powers of company are governed by the.	A. Sharehoders B. Memorandum of association C. Prospectus D. Articles of association
2	Those debentures which carry no security as to payment of interest or repayment of principal, are known as.	A. Morgagage debentures B. Secured debentures C. Simple of naked debentures D. None of these
3	The rules and regulation foverning the internal management and administration of the company are called.	A. Memorandum of association B. Articles of association C. Prospectus D. None of these
4	The joint stock company is formed under companies ordiance.	A. 1984 B. 1974 C. 1884 D. 1962
5	The maximum number of member in case of public limited company can be	A. Forty B. Fifty C. Sixty D. No restriction on maximum number
6	Equity share holders are.	A. Creditors B. Owners C. Customers of the company D. Debtors of the company
7	The amount of share capital with which a company is registered is called.	A. Authorized capital B. Issued capital C. Paid up capital D. Called up capital
8	In case of public company minimum number of members is.	A. Six B. Seven C. Ten D. Fifty
9	The shares of public limited company are.	A. Not refundable B. Not tanserable C. Transferable D. No allotable
10	If the price required to be paid to the company for the share is equal to the nominal value of that share it is called.	A. At discount B. At premium C. At par D. None of these
11	Share application account is in the nattur eof.	A. Real account B. Personal account C. Nominal account D. None of the above
12	Unclaimed dividend is shown as.	A. Asset B. Liability C. Deduction from paid up capital D. None of these
13	premium on issue of shares is shown in.	A. Assets side of balance sheet B. Liabilities side of balance sheet C. Trading account D. Profit and loss account
14	Premium on issue of share is a.	A. Capital profit B. Business loss C. Revenue profit D. Revenue loss
15	A situation where a company receives a application for a large number of shares than offered to the public for subscription is termed as.	A. Under subscription B. Over subscription C. General subscription D. Above subscription

16	Kind of company is.	A. 2 B. 3 C. 4 D. 5
17	The person who take the initalative in the matter of formation of a company are known as the.	A. Promoters B. Share holder C. Director D. Registered
18	The debentures which are repayable at the end of a specified period are termed as.	A. Redeemeble debentures B. Irredeemable debentures C. Repayable debetures D. None of these
19	The part of the issued capital which has been taken up or subscribed by the public is called	A. Issued capital B. Authorized capital C. Subscribed capital D. Paid up capital
20	A company comes into existence when the registrar issue the	A. Prospectus B. Certificate of incorporation C. statement in Lieu of prospectus D. Companies ordinance