Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
2	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
3	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
4	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuatingyear D. Both b and c
5	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
6	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
7	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
8	Paasche's index number is called.	A. Composite index number B. Simple index number C. Un weighted index number D. None of above
9	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
10	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
11	Index number calculated by Fisher's formula is ideal because it satisfies.	A. Factor reversal test B. Time reversal test C. Circular test D. All of above
12	Base year quantities are used as weights in.	A. Paasche's index number B. fisher's index number C. Marshall Edgeworth index number D. Lespeyre's index number
13	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
14	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
		A. Marshall Edgeworth index number

15	Fisher index number is the G.M. of the.	B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
16	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
17	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
18	Geometric mean of the relatives is.	A. Non -reversible B. Reversible C. Both a and b D. None of above
19	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
20	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
21	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
22	If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
23	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
24	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
25	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
26	The general purchasing power of the currency of a country is determined by.	A. Simpel index B. Whole sale price index C. Composite index D. Volume index
27	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist
28	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted inxed number C. Ideal index number D. None of above
29	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of above
30	An index number having a wide scope is caled.	A. Special purpose inded number B. Price index number C. General purpose index number D. Quantity index number
31	Price relaties computed by chain base method is called.	A. Link relatives B. Value inded C. Simple relatives D. Price relatives
32	An index number calculated for more than on items is called.	A. Simple index number B. Compound index number C. composite index number

D. Relative index number