

## Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
2	An index number calculated for more than on items is called.	A. Simple index number B. Compound index number C. composite index number D. Relative index number
3	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
4	Price relatives computed by chain base method is called.	A. Link relatives B. Value index C. Simple relatives D. Price relatives
5	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
6	An index number having a wide scope is called.	A. Special purpose index number B. Price index number C. General purpose index number D. Quantity index number
7	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
8	A normal year should be free from.	A. Floods B. Strikes C. War D. All of above
9	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
10	Paasche's index number is called.	A. Composite index number B. Simple index number C. Un weighted index number D. None of above
11	If Laspayer's price index = 109.5, Paasche's price index = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
12	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
13	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
14	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
15	If all the values are not of equal importance , the index number is called.	A. Weighted B. Un weighted C. Composite D. None of these

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16 Geometric mean of the relatives is.

A. Non-reversible  
B. Reversible  
C. Both a and b  
D. None of above

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17 Laspeyre's index number is also called.

A. Current year weighted index number  
B. Base year weighted index number  
C. Ideal index number  
D. None of above

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18 The prices of rice are compared by.

A. Weighted index  
B. Simple index  
C. Composite index  
D. Compound index

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19 The most suitable average for computation of index numbers is.

A. G.M  
B. Median  
C. A.M  
D. Mode

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20 An index number is called a simple index when it is computed from.

A. Multiple variables  
B. Bi. variables  
C. Single variable  
D. All of above

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