Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	An index number having a wide scope is caled.	A. Special purpose inded number B. Price index number C. General purpose index number D. Quantity index number
2	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist
3	If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
4	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
5	Geometric mean of the relatives is.	A. Non -reversible B. Reversible C. Both a and b D. None of above
6	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
7	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
8	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
9	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
10	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted inxed number C. Ideal index number D. None of above
11	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
12	Index number calculated by Fisher's formula is ideal because it satisfies.	A. Factor reversal test B. Time reversal test C. Circular test D. All of above
13	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
14	The general purchasing power of the currency of a country is determined by.	A. Simpel index B. Whole sale price index C. Composite index D. Volume index

15	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
16	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
17	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
18	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
19	An index number calculated for more than on items is called.	A. Simple index number B. Compound index number C. composite index number D. Relative index number
20	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200