Business Statistics Icom Part 2 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	An index number having a wide scope is caled.	A. Special purpose inded number B. Price index number C. General purpose index number D. Quantity index number
2	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
3	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
4	If Laspayer's price index = 109.5, Paasche's price inded = 112.5, then fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
5	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
6	Price relaties computed by chain base method is called.	A. Link relatives B. Value inded C. Simple relatives D. Price relatives
7	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
8	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
9	An index number calculated for more than on items is called.	A. Simple index number B. Compound index number C. composite index number D. Relative index number
10	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
11	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
12	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
13	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
14	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
15	Base year quantities are used as weights in.	A. Paasche's index number B. fisher's index number C. Marshall Edgeworth index number D.

16	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
17	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
18	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
19	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode
20	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number