

Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Which is not studied in micro economics	A. Theory of consumer behavior B. Price theory C. Theory of money D. Theory of distribution of wealth
2	Which economist did name economics as neutral science	A. Pigou B. Keynes C. Robbins D. Marshall
3	Propounder of economics was	A. Robbins B. Marshall C. Adam smith D. Keynes
4	Who did write the book named "Nature and importance of economics"	A. Adam smith B. Marshall C. Robbins D. Keynes
5	"General theory of employment, interest and money" was written in:	A. 1930 B. 1936 C. 1932 D. 1890
6	State laws are of	A. Regional nature B. Country nature C. International nature D. Non of three
7	Laws cannot be predicted	A. Scientific laws B. Moral laws C. Economic laws D. Natural laws
8	Ceteris paribus means:	A. Other things remain the same B. Assumptions of the law C. Conditions of the law D. All of them
9	Economics studies human behaviour from	A. Individual angle B. Collective angle C. Individual & Collective angle D. None
10	Who did name economics as science of satisfying unlimited wants with limited means	A. Marshal B. Adam Smith C. Robbins D. Pigou
11	Economic problem arises because human wants	A. Are unlimited B. Are limited C. Do not exists D. None of three
12	Exact perdition not possible in:	A. Economic laws B. Science laws C. Moral laws D. Social law
13	Economics according to its scope is:	A. Science B. Art C. Science & Amp; Art D. Only positive science
14	Who is father of economics	A. Marshall B. Malthus C. Adam smith D. Cannon
15	Who did say that Economics is science of material welfare	A. Adam smith B. Marshall C. Ricardo D. Robbins

16	Factors of production are:	A. Two B. Three C. Four D. Five
17	Study of small units of the economoy is known is:	A. Micro economics B. Macro economics C. Applied economics D. All of them
18	Which economist introduced economics as a science for the first time	A. Adam Smith B. Robbins C. Marshall D. Pigou
19	Who did name Economics as the science of mammon worship and dismal science	A. Marshall B. Keynes C. John Ruskin & Carlyle D. Pigou
20	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou