Principles of Economics Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	How many kinds are of positive economics	A. Two B. Three C. Four D. Five
2	Who did separate economics from political science for the first time	A. Marshall B. Malthus C. Adam smith D. Ricardo
3	Which is not studied in macro economics ?	A. National income B. Money and banking C. Consumer's behavior D. Public finance
4	Study of large aggregated of economic system is called	A. Micro economics B. Macro economics C. Applied economics D. All the three
5	Cannon,. Pigou and Pareto belonged to school of thought	A. Classical B. Neo classical C. Keynesian D. None of these
6	Which book is named "Bible of Capitalism"	A. Wealth of nations B. Das capital C. Principles of economics D. General theory of employment, interest and money
7	Economics studies human behaviour from	A. Individual angle B. Collective angle C. Individual & Collective angle D. None
8	Who said that economics is science of wealth	A. Adam smith B. Robbins C. Marshall D. Pigou
9	Which laws are framed by parliament	A. State laws B. Moral laws C. Economic laws D. Scientific laws
10	The whom individuals Marshal included in definition of economics	A. Service of teachers B. People living in forests C. Trading professionals D. People living in caves
11	Which statement is called subject matter of economics	A. Problems of working individuals and their solution B. Planning of increase in production C. Unlimited wants and limited means D. Solution of problems of the individuals living away from the society
12	Who is the Founder of macro economics ?	A. Marshall B. Malthus C. Adam smith D. Keynes
13	Methods to derive economic laws:	A. One B. Two C. Three D. Four
14	"The nature and significance of economic sciences" was written by:	A. Adam smith B. Marshall C. Robbins D. Canon

15	Who wrote the book named "An enquiry into the nature and causes of the wealth of nations ?	A. Adam Smith B. Marshall C. Robbins D. Canon
16	Who said that economics is science of unlimited wants and limited means	A. Adam Smith B. Marshall C. Pigou D. Robbins
17	The science in which conditions and incidents are checked from a particular point of view, is called	A. Positive science B. Normative science C. Social science D. All of three
18	Laws cannot be predicted	A. Scientific laws B. Moral laws C. Economic laws D. Natural laws
19	The conditions which are essentially kept constant for the application of economic laws, are called	A. Changes B. Assumptions C. Limitations D. Theories
20	Who said that economics is positive science ?	A. Adam smith B. Marshall C. Robbins D. Keynes