

Principle of Commerce Icom Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Kinds of home trade:	A. Two B. Four C. Three D. None
2	Trade is an activity of buying and selling of goods for money or other goods are called	A. Trade B. Home trade C. Foreign trade D. None of the above
3	A document having the detail of sold goods is	A. Invoice B. Payment receipt C. Debit note D. Inquiry letter
4	Kinds of home trade	A. Two B. Three C. Four D. Five
5	Home trade does not include:	A. Producers B. Wholesaler C. Retailer D. Importers
6	How many types of foreign trade	A. 3 B. 4 C. 5 D. 6
7	In home trade, the traders are related from:	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
8	How many characteristics of home trade in our book	A. 10 B. 11 C. 12 D. 13
9	There is an increase in following production because of home trade	A. Foreign B. National C. Regional D. Domestic
10	Home trade does not include	A. Producers B. Wholesaler C. Retailer D. Importers
11	In home trade, the traders are related from	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
12	Whose role is important in trade	A. Trader B. Producer C. Consumer D. All the three
13	Due to progress in home trade, the following problem is solved:	A. Water B. Unemployment C. Illiteracy D. All of the above
14	How many advantages of home trade in text book	A. 20 B. 21 C. 22 D. 23
15	Not in home trade:	A. Tax saving B. Foreign currency C. Stability in prices

		D. Decrease in expenditures
16	Because of home trade, the goods are traded in:	A. Half of the country B. Whole country C. One province D. Foreign country
17	A document having the detail of solid goods is:	A. Invoice B. Payment receipt C. Debit note D. Inquiry letter
18	Kinds of home trade	A. Import & export trade B. Wholesaling & import trade C. Retail and wholesale trade D. All of the above
19	Not in home trade	A. Tax saving B. Foreign currency C. Stability in price D. Decrease in expenditures
20	There is an increase in following production because of home trade:	A. Foreign B. National C. Regional D. Domestic