

Principle of Commerce Icom Part 1 English Medium Chapter 9 Online Test

| Sr | Questions | Answers Choice |
|----|---|---|
| 1 | How many types of foreign trade | A. 3 B. 4 C. 5 D. 6 |
| 2 | Whose role is important in trade: | A. Trade B. Producer C. Consumer D. All the three |
| 3 | Whose role is important in trade | A. Trader B. Producer C. Consumer D. All the three |
| 4 | A document having the detail of sold goods is | A. Invoice B. Payment receipt C. Debit note D. Inquiry letter |
| 5 | Trade is an activity of buying and selling of goods for money or other goods are called | A. Trade B. Home trade C. Foreign trade D. None of the above |
| 6 | Kinds of home trade | A. Two B. Three C. Four D. Five |
| 7 | Because of home trade, the goods are traded in: | A. Half of the country B. Whole country C. One province D. Foreign country |
| 8 | Due to progress in home trade, the following problem is solved | A. Water B. Unemployment C. Illiteracy D. All of the above |
| 9 | Home trade does not include | A. Producers B. Wholesaler C. Retailer D. Importers |
| 10 | How many characteristics of home trade in our book | A. 10 B. 11 C. 12 D. 13 |
| 11 | Because of home trade, the goods are traded in | A. Half of the country B. Whole country C. One province D. Foreign country |
| 12 | A document having the detail of solid goods is: | A. Invoice B. Payment receipt C. Debit note D. Inquiry letter |
| 13 | There is an increase in following production because of home trade | A. Foreign B. National C. Regional D. Domestic |
| 14 | Kinds of home trade | A. Import & export trade B. Wholesaling & import trade C. Retail and wholesale trade D. All of the above |
| 15 | In home trade, the traders are related from | A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above |

D. All of the above

16 Not in home trade

- A. Tax saving
- B. Foreign currency
- C. Stability in price
- D. Decrease in expenditures

17 Home trade does not include:

- A. Producers
- B. Wholesaler
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18 Not in home trade:

- A. Tax saving
- B. Foreign currency
- C. Stability in prices
- D. Decrease in expenditures

19 Kinds of home trade:

- A. Two
- B. Four
- C. Three
- D. None

20 How many advantages of home trade in text book

- A. 20
- B. 21
- C. 22
- D. 23