

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

| Sr | Questions | Answers Choice |
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| 1 | For how much time the directors are selected in public ltd. company: | A. 2 years B. 3 years C. 7 years D. 10 years |
| 2 | After the formation of a company, the first meeting of shareholder is called: | A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these |
| 3 | A Statutory meeting is called after getting the certificate of commencement: | A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year |
| 4 | The basic aim of a co-operative society is: | A. To store goods B. To earn profit C. To serve members D. All the above |
| 5 | An ordinary resolution is passed for: | A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them |
| 6 | Whose signature is important on statutory report of the company: | A. Shareholders B. Promoters C. Directors D. Auditors |
| 7 | What are the possibilities to wind up a company | A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them |
| 8 | What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporaion: | A. 6 months B. 9months C. 12months D. 16months |
| 9 | The details of the allotted shares is mentioned in: | A. Statutory report B. Annual meeting report C. Special meeting report D. All of them |
| 10 | People who run the management of a joint stock company are: | A. Shareholders B. Creditors C. Directors D. Debenture holders |
| 11 | People who run the management of a joint stock company are | A. Shareholders B. Creditors C. Directors D. Debentureholders |
| 12 | What is not necessary for a private company: | A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these |
| 13 | Who can be a director of a company | A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person |
| 14 | To whom does the directors of a company submit the copy of profit and loss account: | A. Company's registrar B. Company's auditor C. Company's creditor D. None of these |
| 15 | Whose signature is important on statutory report of the company | A. Shareholders B. Promoters C. Directors |

D. Auditors

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| 16 | Co-operative society is established under the following act: | A. 1920 B. 1925 C. 1930 D. 1935 |
| 17 | For how much time the directors are selected in a public ltd. company | A. 2 years B. 3 years C. 7 years D. 10 years |
| 18 | The minimum number of directors in a public ltd. company: | A. Seven B. Nine C. Eleven D. Two |
| 19 | The details of the allotted shares is mentioned in | A. Statutory report B. Annual meeting report C. Special meeting report D. All of them |
| 20 | The minimum number of directors in a multi-members private ltd. company | A. Five B. Seven C. Two D. Not fixed |