

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
2	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
3	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
4	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
5	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
6	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
7	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
8	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorportaion:	A. 6 months B. 9months C. 12months D. 16months
9	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
10	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
11	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
12	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
13	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
14	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
15	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors

16	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
17	For how much time the directors are selected in a public ltd. company	A. 2 years B. 3 years C. 7 years D. 10 years
18	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
19	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
20	The minimum number of directors in a multi-members private ltd. company	A. Five B. Seven C. Two D. Not fixed