

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
2	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of company's shareholders D. To sell the shares
3	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors D. Auditors
4	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
5	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
6	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
7	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
8	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9months C. 12months D. 16months
9	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
10	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
11	The objective of a statutory meeting is	A. To raise funds B. To settle preference C. To gain the confidence of company's shareholders D. To sell the shares
12	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
13	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
14	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
		A. Voluntary winding up

15	What are the possibilities to wind up a company:	B. Voluntary winding up under the supervision of court C. Violent winding up by the court D. All of them
16	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
17	For how much time the directors are selected in a public ltd. company	A. 2 years B. 3 years C. 7 years D. 10 years
18	Who provides the capital for co-operative society:	A. Government B. Members C. Banks D. None of these
19	Issuance of notice about statutory meeting is the responsibility of:	A. Promoters B. Shareholders C. Company secretary D. Directors
20	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935