

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
2	Who can be a director of a company:	A. Immature / Minor B. Artificial person C. Representative of the creditor D. Insolvent person
3	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
4	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
5	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report D. Profit and loss report
6	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
7	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
8	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
9	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
10	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
11	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
12	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
13	The objective of a statutory meeting is:	A. To raise funds B. To settle preferences C. To win the confidence of company's shareholders D. To sell the shares
14	The minimum number of directors in a multi-members private ltd. company	A. Five B. Seven C. Two D. Not fixed
15	The objective of a statutory meeting is	A. To raise funds B. To settle preference C. To gain the confidence of

company's shareholders

D. To sell the shares

16 What is not necessary for a private company:

- A. Statutory meeting
- B. Statutory report
- C. Both (a) & (b)
- D. None of these

17 Who provides the capital for co-operative society:

- A. Government
- B. Members
- C. Banks
- D. None of these

18 The minimum number of directors in a public company

- A. Seven
- B. Nine
- C. Eleven
- D. Two

19 The details of the allotted shares is mentioned in

- A. Statutory report
- B. Annual meeting report
- C. Special meeting report
- D. All of them

20 The details of the allotted shares is mentioned in:

- A. Statutory report
- B. Annual meeting report
- C. Special meeting report
- D. All of them