

Principle of Commerce Icom Part 1 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	An ordinary resolution is passed for:	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
2	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
3	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
4	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
5	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
6	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
7	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
8	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
9	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
10	What are the possibilities to wind up a company:	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Violent winding up by the court D. All of them
11	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
12	Who can be a director of a company	A. Immature/Minor B. Artificial person C. Representative of the creditor D. Insolvent person
13	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report D. Profit and loss report
14	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
15	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6

months

D. Within a year

16 For how much time the directors are selected in public ltd. company:

A. 2 years

B. 3 years

C. 7 years

D. 10 years

17 The directors are selected by

A. Shareholders

B. Promoters

C. Board of directors

D. All three can do

18 After the formation of a company, the first meeting of shareholder is called:

A. Statutory meeting

B. Annual general meeting

C. Extra ordinary meeting

D. None of these

19 The details of the allotted shares is mentioned in

A. Statutory report

B. Annual meeting report

C. Special meeting report

D. All of them

20 What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:

A. 6 months

B. 9 months

C. 12 months

D. 16 months
