

Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
2	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
3	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
4	Which company can issue the shares to public:	A. Chartered company B. Public Itd. company C. Private company D. All the above
5	On which type of shares a company gives the profit on preferential basis	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
6	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three
7	A company can sell its shares on the allowing prices:	A. At par B. At discount C. At premium D. All the above
8	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
9	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
10	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
11	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
12	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
13	Which company can issue the shares to public	A. Chartered company B. Public Itd. company C. Private company D. All the above
14	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
15	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend

	D. All of these
The debentures holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
Business can started after getting certificate of incorporation:	A. Public companyB. Statutory companyC. Private companyD. All the above
The maximum capital of the company stated in its memorendum:	A. Paid up capitalB. Subscribed capitalC. Authorized capitalD. All are correct
What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
A company in which at least 51% shares are held by the govt. is called:	A. Chartered companyB. Public companyC. Statutory companyD. Government company
	Business can started after getting certificate of incorporation: The maximum capital of the company stated in its memorendum: What does a company get from the prospectus