

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Holding company is a company which has	<p>A. No shares of other company</p> <p>B. Less than 50% shares of other company</p> <p>C. More than 50% shares of other company</p> <p>D. 50% shares of other company</p>
2	Business can started after getting certificate of incorporation:	<p>A. Public company</p> <p>B. Statutory company</p> <p>C. Private company</p> <p>D. All the above</p>
3	What has to be bought in order to become shareholders of a company	<p>A. Shares</p> <p>B. Debentures</p> <p>C. Dividend</p> <p>D. None of these</p>
4	In case of cumulative preference shares, the profit if not paid for one year is	<p>A. Expired</p> <p>B. Not expired</p> <p>C. Included in company's capital</p> <p>D. None of the above</p>
5	A public Ltd. company is included in the list of	<p>A. Business centre</p> <p>B. Custom authorities</p> <p>C. Stock exchange</p> <p>D. Chamber of commerce</p>
6	Modarba company is formed under:	<p>A. Modarba companies ordinance 1980</p> <p>B. Modarba companies ordinance 1984</p> <p>C. Modarba companies ordinance 1960</p> <p>D. Modarba companies ordinance 1970</p>
7	Which company can issue the shares to public	<p>A. Chartered company</p> <p>B. Public ltd. company</p> <p>C. Private company</p> <p>D. All the above</p>
8	A word "private" is not used by:	<p>A. A statutory company</p> <p>B. A public company</p> <p>C. A chartered company</p> <p>D. All the above</p>
9	A company formed according to the royal charter is	<p>A. Modaraba company</p> <p>B. Chartered company</p> <p>C. Statutory company</p> <p>D. Registered company</p>
10	The maximum capital of the company stated in its memorandum:	<p>A. Paid up capital</p> <p>B. Subscribed capital</p> <p>C. Authorized capital</p> <p>D. All are correct</p>
11	What does a company issue to get loan from the public:	<p>A. Shares</p> <p>B. Debentures</p> <p>C. Dividend</p> <p>D. All of these</p>
12	A company established by the order of parliament of president is called:	<p>A. Government company</p> <p>B. Chartered company</p> <p>C. Statutory company</p> <p>D. None of these</p>
13	In case of cumulative preference shares, the profit if not paid for one year is:	<p>A. Expired</p> <p>B. Not Expired</p> <p>C. Included in company's capital</p> <p>D. None of the above</p>
14	On which type of shares a company gives the profit on preferential basis:	<p>A. Ordinary shares</p> <p>B. Preference shares</p> <p>C. Elementary shares</p>

		D. On all the three
15	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
16	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
17	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
18	A company can sell its shares on the following prices:	A. At par B. At discount C. At premium D. All the above
19	The person who invests in a Mudaraba company is called:	A. Mudarib B. Capitalist C. Rab-ul-mal D. All are correct
20	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective