

Principle of Commerce Icom Part 1 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	The minimum number of persons in a multimembers private company:	A. Seven B. Four C. Two D. Three
2	The minimum number of persons in a public ltd. company	A. Thirty five B. Fifty C. Unlimited D. Twenty
3	Which organization can be listed at stock exchange:	A. Partnership B. Joint Sock Company C. Sole proprietorship D. All the above
4	The persons who work for the formation of company are called	A. The owners B. The employees C. Thew promoters D. The directors
5	The owner of a company are	A. The employees of company B. The debentureholders C. The shareholders D. The creditors
6	Liability of shareholders in a joint stock company is	A. Limited B. Unlimited C. None D. All are correct
7	The shares of a joint stock company are:	A. Transferable B. Not for common person C. Of high value D. All are correct
8	The audit of a public limited company is	A. Not necessary B. Necessary on yearly basis C. After every three years D. After every six months
9	The minimum number of persons in a multi-members private company	A. Seven B. Four C. Two D. Three
10	Joint stock company is that business organizations which is:	A. Durable B. Not ended C. Not durable D. None of these
11	Maximum number of shareholders in a multi-members private company:	A. Ten B. Fifty C. No limited D. Twenty
12	Which type of business organization has separate legal status apart from shareholders	A. A sole tradership B. A partnership C. Joint stock company D. None of these
13	Which business organization can be dissolved through a legal procedure:	A. Sole tradership B. Partnership C. Joint Sock Company D. None of these
14	joint stock company is that business organization which is	A. Durable B. Not ended C. Not durable D. None of these
15	Liability of shareholders in a joint stock company is:	A. Limited B. Unlimited C. None D. All are correct

16	The maximum number of person in a public limited company:	A. Thirty five B. Fifty C. Unlimited D. Twenty
17	The persons who work for the formation of company are called:	A. The owners B. The employees C. The promoters D. The directors
18	Which business organization can be dissolved through a legal procedure	A. Sole tradership B. Partnership C. Joint stock company D. None of these
19	A joint stock company has the following characteristic:	A. Delayed decisions B. Payment of double tax C. Limited liability of shareholders D. All of the above
20	The owners of a company are:	A. The employees of company B. The debentureholders C. The shareholders D. The creditors
