

## Principle of Commerce Icom Part 1 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	In sole tradership	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
2	The participants in sole tradership is/are:	A. One B. Two C. Three D. Five
3	In order to wind up the sole tradership:	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is required D. The will of the friends is required
4	Transfer of sole proprietorship:	A. According to legal requirements B. Not possible C. Is done easily D. all correct
5	In sole tradership:	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
6	In sole tradership, the decisions are held	A. Belatedly B. Without any delay C. After the meeting of administration D. With the suggestions of relatives
7	The decisions of sole trade ship depend on:	A. The will of friends B. The will of sole-trader C. The will of government D. The will of relatives
8	A sole proprietor forms his business after:	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relative
9	In which form of business organization, the element of secrecy is maintained:	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
10	Relation of the owner/principal with the workers and consumers in sole proprietorship are:	A. Not developed B. Direct C. Indirect D. Not good (worst)
11	The formation of sole tradership as compared of partnership is	A. Easy B. Difficult C. Same (No difference) D. All of the above
12	A sole proprietor may expand his business by	A. Employing more persons B. Having a new shareholder C. Both a and b D. Having more shareholders
13	Sole proprietorship is:	A. Non-flexible B. Flexible C. Durable D. None of these
14	The formation of sole tradership as compared partnership is:	A. Easy B. Difficult C. Same (No difference) D. All of the above

15	In order to wind up the sole tradership	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is required D. The will of the friends is required
16	The sole tradership is a business organization:	A. Modern times B. Olden times C. A combination of (a) and (b) D. All the above
17	The sole tradership is a business organization of	A. Modern times B. Old times C. A combination of (a) and (b) D. All the above
18	The expenses for the formation of sole tradership are:	A. Less B. More C. Almost none D. Not at all
19	The participants in sole tradership are/is	A. One B. Two C. Three D. Five
20	The success of tradership is dependent to	A. The administration B. The capability of the manager C. The capability of sole trader D. The cooperation of friends