

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

| Sr | Questions | Answers Choice |
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| 1 | Two types of industry: | A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing |
| 2 | Helps of facilitates the trade: | A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations |
| 3 | Two important components of the business | A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss |
| 4 | Industry includes those activities which are related to: | A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above |
| 5 | Industry is the component of | A. Commerce B. Trade C. Business D. Government service |
| 6 | Primary industry can be divided into two parts/types: | A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing |
| 7 | Industry includes those activities which are related to | A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above |
| 8 | Imports and exports are the kinds of | A. Home trade B. Foreign trade C. Provincial trade D. None of these |
| 9 | Commerce is related to | A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above |
| 10 | Primary industry can be divided into two parts | A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing |
| 11 | Commerce is the component of | A. Industry B. Trade C. Business D. Government service |
| 12 | Secondary industry can be divided into two parts/types: | A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics |
| 13 | The literal meaning of trade is | A. Exchange B. Buying and selling C. Removal of human obstacles D. Business |
| 14 | Trade means: | A. Wholesaling B. Retailing C. Import and Export D. All the three |
| 15 | Trade is the component of | A. Commerce B. Industry C. Agriculture D. None of these |

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| 16 | Commerce and business | <p>A. The scope of business is wider than commerce</p> <p>B. The scope of commerce is wider than business</p> <p>C. Both have the same scope</p> <p>D. Both have a wider scope than each other</p> |
| 17 | Two types of industry | <p>A. Constructive, genetics</p> <p>B. Extractive, genetics</p> <p>C. Primary, secondary</p> <p>D. Constructive, manufacturing</p> |
| 18 | Commerce is related to: | <p>A. Distribution of goods</p> <p>B. Sale of goods</p> <p>C. Purchase of goods</p> <p>D. All the above</p> |
| 19 | Commerce and business: | <p>A. The scope of business is wider than commerce</p> <p>B. The scope of commerce is wider than business</p> <p>C. Both have the same scope</p> <p>D. Both have a wider scope than each other</p> |
| 20 | Trade is the component of: | <p>A. Commerce</p> <p>B. Industry</p> <p>C. Agriculture</p> <p>D. None of these</p> |