

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
2	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
3	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
4	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
5	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
6	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
7	Trade is the component of	A. Commerce B. Industry C. Agriculture D. None of these
8	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
9	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
10	Commerce means the activities which help in:	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
11	Primary industry can be divided into two parts	A. Extractive, genetics B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
12	Industry is the component of	A. Commerce B. Trade C. Business D. Government service
13	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
14	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
15	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry

		D. Profit and loss
16	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
17	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
18	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
19	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
20	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service