

Principle of Commerce Icom Part 1 English Medium Chapter 2 Online Test

Qr.	Questions	Answers Choice
Sr	Questions	
1	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
2	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
3	Commerce and business:	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
4	Industry is the component of	A. Commerce B. Trade C. Business D. Government service
5	Helps or facilitates to trade	A. Business organizationsB. RetailersC. Trade auxiliariesD. National organizations
6	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
7	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these
8	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
9	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
10	Commerce is related to	A. Distribution of goodsB. Sale of goodsC. Purchase of goodsD. All the above
11	Trade is the component of	A. Commerce B. Industry C. Agriculture D. None of these
12	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
13	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
14	Trade means	A. Wholesaling B. Retailing C. Import and export D. All the three
		A. Wholesaling

15	Trade means:	B. Retailing C. Import and Export D. All the three
16	Industry includes those activities which are related to:	A. Selling and buying of goodsB. Sale of goodsC. Preparation of goods and servicesD. All the above
17	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
18	Commerce is related to:	A. Distribution of goodsB. Sale of goodsC. Purchase of goodsD. All the above
19	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
20	Commerce is the component of	A. Industry B. Trade C. Business D. Government service