

Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	On the death of the insured, sum is paid to	A. Friends B. Dependents C. Relatives D. Insurer
2	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
3	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
4	Types of accidental in insurance are	A. Four B. Two C. Three D. One
5	If a person gets his property insured from ti different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
6	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
7	Which insurance policy can be used as a security:	A. Marine insurance B. Fire insurance C. Lifeinsurance D. All the three
8	The principal of contribution is ot applicable in:	A. Life insurance B. Marineinsurance C. Valued policy D. Fireinsurance
9	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
10	According to Jivan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
11	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
12	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
13	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
14	Paid premium is refundable in case of:	A. Life insurance B. Fire insurance C. Valued policy D. Marine insurance
15	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer

		D. Business company
16	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)
17	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
18	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
19	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
20	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company