

## Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
2	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above
3	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
4	Paid premium is refundable in case of:	A. Life insurance B. Fire insurance C. Valued policy D. Marine insurance
5	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years
6	Types of accidental in insurance are	A. Four B. Two C. Three D. One
7	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
8	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)
9	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
10	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
11	The time period of rural insurance policy is	A. 15 - 20 years B. 10 - 15 years C. 20 - 25 years D. More than 25 years
12	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
13	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
14	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
15	Why is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to economics backwardness D. All three

		D. All three
16	Insurance is an agreement in which the insurer	A. Gives profit B. Gives interest C. Compensates loss D. All the above
17	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
18	The principal of contribution is ot applicable in:	A. Life insurance B. Marineinsurance C. Valued policy D. Fireinsurance
19	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
20	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b