

Principle of Commerce Icom Part 1 English Medium Chapter 18 Online Test

Sr	Questions	Answers Choice
1	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years
2	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
3	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
4	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
5	Group insurance is popular among:	A. Unemployed people B. Employees of business organizations C. House wives D. All the above
6	If a person having a property of two lakhs and insurance of fifty thousand, then in case of loss the company will pay:	A. 25 thousand B. 50 thousand C. 1 lakh D. Nothing
7	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
8	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
9	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
10	Insurance is an agreement in which the insurer:	A. Gives profit B. Give interest C. Compensates loss D. All the above
11	Why is public not include towards insurance in Pakistan?	A. Due to ignorance B. Due to poverty C. Due to economics backwardness D. All three
12	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
13	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above
14	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
		A. Life insurance

15	Paid premium is refundable in case of:	B. Fire insurance C. Valued policy D. Marine insurance
16	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
17	The objective of life insurance is to	A. Make investment B. Lessen the financial burden C. Get security for loan D. All the above
18	The principle of contribution is not applicable in:	A. Life insurance B. Marine insurance C. Valued policy D. Fire insurance
19	Which insurance policy can be used as a security:	A. Marine insurance B. Fire insurance C. Life insurance D. All the three
20	According to Jivan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments