

## Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
2	In Modaraba	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
3	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
4	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
5	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
6	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
7	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
8	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
9	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
10	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
11	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
12	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
13	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above
14	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above

15	How many types of business finance	A. 2 B. 3 C. 4 D. 5
16	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
17	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
18	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
19	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
20	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year