

## Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
2	How many types of business finance	A. 2 B. 3 C. 4 D. 5
3	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
4	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
5	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
6	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
7	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
8	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
9	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
10	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
11	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
12	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
13	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
14	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
15	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six

		D. Six
16	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
17	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
18	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
19	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
20	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above