

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
2	How many types of business finance	A. 2 B. 3 C. 4 D. 5
3	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
4	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
5	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
6	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
7	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
8	In Modaraba	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
9	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
10	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
11	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
12	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
13	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
14	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six

		D. Six
15	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
16	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
17	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
18	The rate of interest in long tern finance to:	A. Less B. None C. More D. All the above
19	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
20	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman