

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
2	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
3	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
4	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
5	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
6	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
7	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
8	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
9	How many types of business finance	A. 2 B. 3 C. 4 D. 5
10	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
11	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib
12	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
13	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
14	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. One

		D. Six
15	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
16	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
17	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
18	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
19	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
20	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984