

## Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

| Sr | Questions  | Answers Choice  |
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| 1  | An agent who is responsible for the receipt of money besides selling goods | A. Broker agent<br>B. Delcredere agent<br>C. Commission agent<br>D. Special agent   |
| 2  | Who does transfer the goods from manufacturer to consumer:                 | A. Retailer<br>B. Wholesaler<br>C. Middleman<br>D. None of these  |
| 3  | An agent means a person who  | A. Buys goods from manufacturer<br>B. Buys and sells goods<br>C. Renders services to other organizations<br>D. Produces goods himself                           |
| 4  | A person who sells goods of merchant to another person is called:          | A. Retailer<br>B. Middleman<br>C. Agent<br>D. Wholesaler  |
| 5  | An agent who sells goods only for a specific organization is called        | A. Common agent<br>B. Travelling agent<br>C. Special agent<br>D. None of these  |
| 6  | A person who sells goods of merchant to another person is called           | A. Retailer<br>B. Middleman<br>C. Agent<br>D. Wholesaler  |
| 7  | Who does play an important role in the promotions of trade:                | A. Middleman<br>B. Wholesaler<br>C. Merchant middle<br>D. None of these   |
| 8  | Middlemen means those person who   | A. Buy goods from the retailer<br>B. Buy goods from the wholesaler<br>C. Help in transferring goods from producer to consumer<br>D. But items from manufacturer |
| 9  | While selling the goods, an agent is:                                      | A. Bound to follow principal's instructions<br>B. Not bound to follow principal's instructions<br>C. Master of his own will<br>D. None of these                 |
| 10 | The agent appointed for the sale of goods                                  | A. Broker<br>B. Auctioneer<br>C. Factor<br>D. Underwriter   |
| 11 | An agent who is helpful in the sale and purchase of shares:                | A. Clearing agent<br>B. Underwriter<br>C. Forwarding agent<br>D. Auctioneer   |
| 12 | The real or actual proprietor or owner of goods is:                        | A. Export agent<br>B. Warehouse keeper<br>C. Clearing agent<br>D. Broker  |
| 13 | An agent appointed for sending goods to other countries is called          | A. Export agent<br>B. Import agent<br>C. Forwarding agent<br>D. Clearing agent  |
| 14 | An agent appointed for sending goods to other countries is called:         | A. Export agent<br>B. Import agent<br>C. Forwarding agent<br>D. Clearing agent  |

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| 15 | The agent who receives goods on the port instead of the owner | A. Export agent<br>B. Warehouse keeper<br>C. Clearing agent<br>D. Broker |
| 16 | The agent appointed for the sale of goods:                    | A. Broker<br>B. Auctioneer<br>C. Factor<br>D. Underwriter                |
| 17 | Who does transfer the goods from manufacturer to consumer     | A. Retailer<br>B. Wholesaler<br>C. Middleman<br>D. None of these         |
| 18 | Creates link between the manufacturer and consumer:           | A. Retailers<br>B. Wholesalers<br>C. Agents<br>D. Middlemen              |
| 19 | An agent who can receive the payment from buyer               | A. Clearing agent<br>B. Export agent<br>C. Factor<br>D. Underwriter      |
| 20 | The broker agent gets for his services:                       | A. Commission<br>B. Profit<br>C. Surplus commission<br>D. Brokerage      |