

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
2	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. Buy items from manufacturer
3	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
4	An agent who cannot get the possession of goods from principal is:	A. Factor B. Commission agent C. Broker D. None of these
5	The remuneration of an agent is called	A. Wages B. Profit C. Salary D. Commission
6	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
7	The broker agent gets for his services	A. Commission B. Profit C. Surplus commission D. Brokerage
8	The real or actual proprietor or owner of goods is:	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
9	The wholesaler and retailer are called:	A. Middleman (agents) B. Merchant middlemen C. Broker D. Factor
10	The agent who sells and buys goods of all kinds is called	A. Commission agent B. Underwriter C. Broker D. Exporting agent
11	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
12	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. Non of these
13	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agnet
14	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
15	While selling the goods, an agent is:	A. Bound to follow principal's instructions B. Not bound to follow principal's

15	While selling the goods, an agent is:	instructions C. Master of his own will D. None of these
16	An agent appointed for sending goods to other countries is called:	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
17	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
18	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen
19	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
20	The real or actual proprietor or owner of goods is	A. Agent B. Principal C. Both a and b D. None of these