

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
2	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
3	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
4	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
5	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
6	A person who sells goods of merchant to another person is called:	A. Retailer B. Middleman C. Agent D. Wholesaler
7	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
8	The real or actual proprietor or owner of goods is:	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
9	The agent appointed for the sale of goods	A. Broker B. Auctioneer C. Factor D. Underwriter
10	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agent
11	The broker agent gets for his services:	A. Commission B. Profit C. Surplus commission D. Brokerage
12	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
13	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
14	An agent who sells goods only for a specific organization is called	A. Common agent B. Travelling agent C. Special agent D. None of these

15	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
16	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
17	While selling the goods, an agent is:	A. Bound to follow principal's instructions B. Not bound to follow principal's instructions C. Master of his own will D. None of these
18	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Del credere agent C. Commission agent D. Special agent
19	The agent who sells and buys goods of all kinds is called	A. Commission agent B. Underwriter C. Broker D. Exporting agent
20	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these