

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. Buy items from manufacturer
2	The wholesaler and retailer are called:	A. Middleman (agents) B. Merchant middlemen C. Broker D. Factor
3	The agent who receives goods on the port instead of the owner	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
4	An agent who is responsible for the receipt of money besides selling goods:	A. Broker agent B. Del credere agent C. Commission agent D. Special agent
5	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
6	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these
7	An agent who cannot get the possession of goods from principal is:	A. Factor B. Commission agent C. Broker D. None of these
8	The agent who sells and buys goods of all kinds is called	A. Commission agent B. Underwriter C. Broker D. Exporting agent
9	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
10	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agent
11	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
12	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middleman agents C. Both (a) and (b) D. Factor
13	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
14	Who does transfer the goods from manufacturer to consumer	A. Retailer B. Wholesaler C. Middleman D. None of these
		A. Clearing agent

15	An agent who is helpful in the sale and purchase of shares:	B. Underwriter C. Forwarding agent D. Auctioneer
16	A person who sells goods of merchant to another person is called:	A. Retailer B. Middleman C. Agent D. Wholesaler
17	The broker agent gets for his services	A. Commission B. Profit C. Surplus commission D. Brokerage
18	The real or actual proprietor or owner of goods is:	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
19	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
20	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen