

Principle of Commerce Icom Part 1 English Medium Chapter 14 Online Test

| Sr | Questions | Answers Choice |
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| 1 | What is prepared by the exporter on the settlements of matters: | A. Invoice B. Consular invoice C. Certificate of origin D. All of these |
| 2 | What is prepared by the exporter on the settlements of matters | A. Invoice B. Consular invoice C. Certificate of origin D. All of these |
| 3 | How many types of an indents | A. 2 B. 3 C. 4 D. 5 |
| 4 | Who does accept and indent: | A. Exporter B. Importer C. Government D. None of these |
| 5 | The methods of selling goods in foreign countries: | A. Advertisement B. Personal visit C. Travelling agnets D. All of the above |
| 6 | Who does accept an indent | A. Exporter B. Importer C. Government D. None of these |
| 7 | Due to export trade: | A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above |
| 8 | How many step in procedure of export trade | A. 21 B. 22 C. 23 D. 24 |
| 9 | If the price and quality of goods alongwith other factors are decided before the execution of order then it is called | A. Close indent B. Open indent C. Both a and b D. None of these |
| 10 | The indent is also called: | A. Marine insurance policy B. Inquiry letter C. Bill of lading D. None of these |
| 11 | How many methods of selling goods in foreign countries | A. 5 B. 7 C. 8 D. 9 |
| 12 | When both the parties are satisfied with the performance of each other then their deal comes to an end are called | A. End of deal B. Securing payment C. Delivery of documents D. Dispatching the documents |
| 13 | State the procedure or steps of exporting goods are | A. Obtaining and acceptance of indent B. Registration C. Obtaining license D. All of these |
| 14 | If the goods and services are sold to the trader pf another country then it is called | A. Import trade B. Export trade C. Foreign trade D. None of these |
| | | A. Invoice |

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| 15 | Which documents are prepared by the exporter after the settlement of affairs are | B. Consular invoice C. Certificate of origin D. All of them |
| 16 | The methods of selling goods in foreign countries | A. Advertisement B. Personal visit C. Travelling agents D. All of the above |
| 17 | Due to export trade | A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above |
| 18 | If the exporter is made responsible for deciding the quality and price of goods, alongwith orher factors then it is called | A. Open indent B. Close indent C. Both a and b D. None of these |
| 19 | Export trade includes all the activities, which are performed in sending goods from one country to another country is called | A. Import trade B. Export trade C. Foreign trade D. None of these |
| 20 | The indent is also called | A. marine insurance policy B. Inquiry letter C. Bill of lading D. None of these |