

## Principles of accounting Icom Part 1 English Medium Chapter 4 Online Test

Sr	Questions	Answers Choice
1	Book used to record petty expenses and receipts	A. Single Column Cash Book B. Petty Cash Book C. Double Column Cash Book D. Treble Column Cash Book
2	In journalizing the page numbers of the ledgers are written in:	A. The first column of journal B. The second column of journal C. The third column of journal D. The fourth column of journal
3	When ban column of a cash book shows a debit balance it means:	A. Overdraft as per bank B. Unfavourable balance as per cash book C. Favourable balance as per cash book D. Favourable balance as per pass book
4	Cheques issued to a creditor but not presented for payment are called	A. Un Credited Cheques B. Uncollected Cheques C. Un Presented Cheques D. Dishonoured Cheques
5	The cash book is a	A. Subsidiary Journal B. Ledger Account C. Subsidiary Journal and Ledger D. Trial Balance
6	When saleable goods are bought in a business are called:	A. Sales B. Purchase C. Assets D. Goods
7	The rules of the debiting the receiving and crediting the giver is applicable to:	A. Persona account B. Real account C. Nominal account D. Expense account
8	Pass book is prepared by	A. Debtor B. Creditor C. Banker D. Customer
9	The book in which all cash transactions are primarily recorded is called	A. Cheque Book B. Pass Book C. Cash Book D. Finance Book
10	A cash account always shows	A. Debit Balance B. Credit Balance C. Both a and b D. Nil Balance
11	An Entry which is recorded on the both sides of cash book is called	A. Simple Entry B. Compound Entry C. Combined Entry D. Contra Entry
12	In three column cash book, discount column is	A. Totaled B. Balanced C. Carry Forward D. Both a and b
13	Petty cash book is a branch of	A. Pass Book B. Cash Book C. Journal D. Ledger
14	Discount deducted from the catalogue or list price is called:	A. Trade discount B. Cash discount C. Catalogue discount D. Credit discount
		A. Dual aspect

15	In accounting all business transactions are recorded which have:	B. Single aspect C. &nbsp;None of the above D. Economic aspect
16	The owner of the business is known as:	A. Sale man B. Agent C. Proprietor D. Employee
17	How many columns are drawn on one side of three column cash book ?	A. Five Columns B. Six Columns C. Seven Columns D. Eight Columns
18	Cash account is concerned with:	A. Real account B. Personal account C. Nominal account D. Capital account
19	When boan statement shown a debit total balance it means:	A. Overdraft &nbsp;as per cash book B. Unfavourable balance as per cash book C. Favourable balance as per cash book D. Overdraft as per bank statement
20	Retiring a bill under rebate means:	A. Making payment for the bill before the due date B. Making payment for the bill after the due date C. Dishonouring bill D. None of the above