

## Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	What percent Rs. 30 is of 300	A. 30% B. 10% C. 20% D. 15%
2	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
3	Question Image	A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
4	The methods of finding interest are:	A. One B. Two C. Three D. Four
5	Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?	A. Rs. 1000 B. Rs. 500 C. Rs. 250 D. Rs. 200
6	Interest is classified in	A. Two classes B. Three classes C. Four classes D. None of these
7	Interest is:	A. Rent B. Wage C. Salary D. Commission
8	The formula for finding rate is	
9	The fractional form of 8.5% is	
10	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
11	To find the inverse of a matrix A we use the formula.	A. $ A /Adj A$ B. $ A  Adj A$ C. $Adj A/ A $ D. None
12	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 : 8 D. 4 : 6
13	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
14	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
15	$S_{nj}$ is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
16	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these

17	In compound interest method, the interest earned is considered as to be:	A. Reinvested B. De-invested C. Both a and b D. None of these
18	A number six time is 180 find the number	A. 10 B. 20 C. 30 D. 40
19	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a
20	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
21	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
22	$f(x) = \sqrt{x}$ is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
23	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate D. None of these
24	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7