

## Business Mathematics Icom Part 1 Chapter 2 Online Test

| Sr | Questions   | Answers Choice  |
|----|---|---|
| 1  | Amount of interest varies from period to period in:                     | A. Simple interest<br>B. Compound interest<br>C. Both a and b<br>D. None of these |
| 2  | Never ending annuity is:  | A. Ordinary annuity<br>B. Annuity due<br>C. Perpetuity<br>D. Annuity              |
| 3  | Interest is:  | A. Rent<br>B. Wage<br>C. Salary<br>D. Commission                                  |
| 4  | At what rate you can double your amount in a years.                     | A. 5% p.a<br>B. 6% p.a<br>C. 8% p.a<br>D. 9% p.a                                  |
| 5  | Quantity discount buy 2 get 3 is equal to:                              | A. 20%<br>B. 33 1/2 %<br>C. 67 2/3 %<br>D. None of the above                      |
| 6  | The difference of cost price and sales price is called                  | A. Profit%<br>B. Loss<br>C. Loss%<br>D. Profit                                    |
| 7  | Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?   | A. Rs. 1000<br>B. Rs. 500<br>C. Rs. 250<br>D. Rs. 200                             |
| 8  | The discount which is calculated on list price of goods is called       | A. Trade discount<br>B. Cash discount<br>C. Rebate<br>D. None of these            |
| 9  | If $3x + 2 = 2x + 6$ then x is equal to.                                | A. 4<br>B. 5<br>C. 6<br>D. 7  |
| 10 | Interest is classified in   | A. Two classes<br>B. Three classes<br>C. Four classes<br>D. None of these         |
| 11 | To find the inverse of a matrix A we use the formula.                   | A. $ A /Adj A$<br>B. $ A  Adj A$<br>C. $Adj A /  A $<br>D. None                   |
| 12 | Amount of annuity is always:  | A. Present value<br>B. Current Value<br>C. Both a and b<br>D. Future value        |
| 13 | Question Image <input style="width: 200px; height: 20px;" type="text"/> | A. 4 : 3<br>B. 3 : 4<br>C. 9 : 3<br>D. 3 : 1                                      |
| 14 | The formula for finding rate is   |   |
| 15 | A number six time is 180 find the number                                | A. 10<br>B. 20<br>C. 30<br>D. 40  |
| 16 | Annuity is used in  | A. Simple arithmetic<br>B. Function<br>C. equation                                |

- 
- 17 The fractional form of 8.5% is
- 
- 18 Annuity classified into categories is:
- A. Four  
B. Three  
C. Two  
D. Five
- 
- 19 What percent Rs. 30 is of 300
- A. 30%  
B. 10%  
C. 20%  
D. 15%
- 
- 20 The methods of finding interest are:
- A. One  
B. Two  
C. Three  
D. Four
-