Business Mathematics Icom Part 1 Chapter 2 Online Test

Sr	Questions	Answers Choice
1	Interest is:	A. Rent B. Wage C. Salary D. Commission
2	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
3	The methods of finding interest are:	A. One B. Two C. Three D. Four
4	Question Image	A. 4 : 3 B. 3 : 4 C. 9 : 3 D. 3 : 1
5	In compound interest method, the interest earned is considered as to be:	A. Reinvested B. De-invested C. Both a and b D. None of these
6	Quantity discount buy 2 get 3 is equal to:	A. 20% B. 33 1/2 % C. 67 2/3 % D. None of the above
7	The fractional form of 8.5% is	
8	The formula for finding rate is	
9	Annuity is used in	A. Simple arithmetic B. Function C. equation D. Mathematics of Finance
10	S_{ni} is read us:	A. S angle i at n B. S angle n at i C. Amount S at i D. Annuity S at n
11	$f(x) = \sqrt{x}$ is:	A. Constant function B. Compound function C. Not a polynomial function D. None of these
12	If $3x + 2 = 2x + 6$ then x is equal to.	A. 4 B. 5 C. 6 D. 7
13	Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?	A. Rs. 1000 B. Rs. 500 C. Rs. 250 D. Rs. 200
14	Interest is classified in	A. Two classes B. Three classes C. Four classes D. None of these
15	Amount of annuity is always:	A. Present value B. Current Value C. Both a and b D. Future value
16	The ratio between 80 and 640 is	A. 1 : 4 B. 2 : 4 C. 1 :8 D. 4 : 6

#	Question	Options
17	A number six time is 180 find the number	A. 10 B. 20 C. 30 D. 40
18	The difference of cost price and sales price is called	A. Profit% B. Loss C. Loss% D. Profit
19	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a
20	To find the inverse of a matrix A we use the formula.	A. |A|/Adj A\ B. |A| Adj A C. Adj A/ |A|\ D. None
21	What percent Rs. 30 is of 300	A. 30% B. 10% C. 20% D. 15%
22	The discount which is calculated on list price of goods is called	A. Trade discount B. Cash discount C. Rebate D. None of these
23	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
24	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity