

Terminology MCQ's Test

| Sr | Questions | Answers Choice |
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| 1 | Which is the main reason of demand pull inflation? | A. Increase in money supply B. Increase in commercial expenditure C. Increase in foreign demand for goods D. All of the above |
| 2 | What is a hard currency? | A. Whose external value is increasing B. Which can be acquired only with official permission C. Which can be obtained only against sale of gold D. Which is accepted in International transactions |
| 3 | Court granted permission to not pay some or all of its debts which force it out of business? | A. Bond B. Bankruptcy C. Principal D. Interest |
| 4 | When total utility becomes maximum then marginal utility will be: | A. Minimum B. Average C. Zero D. Negative |
| 5 | Marginal utility is equal to average utility at that time when average utility is: | A. Increasing B. Maximum C. Falling D. Minimum |
| 6 | What is the meaning of the term "The Great Schism"when referring to an event in the late 14th century? | A. A dispute between the King of England and the Pope B. A dispute between the king of England and his parliament C. A dispute between the followers of two elected popes D. A dispute between the kings of Scotland and England |
| 7 | Which is the largest import Pakistan? | A. Food B. Petroleum C. Fertilizer D. Medicine |
| 8 | The ideal of 'positive liberty' was first conceived by: | A. Aristotle B. Hegel C. Green D. Laski |
| 9 | What of the following is false about W.T.O? | A. It is the main organ implementing the Multilateral Trade Agreement B. It is global in its membership C. It has far wider scope than GATT D. Only countries having more than prescribed level of total GDP can become its members |
| 10 | Who became the first president of the European Central Bank? | A. Wim Duisenberg B. Jean-Claude Trichet C. Alexandre Lamfalussy D. Philippe Maystadt |
| 11 | A business owned and run by one person? | A. All of the above B. One man show C. Sole proprietorship D. That doesn't exist |
| 12 | The term was first applied to describe the efforts of United states secretary of state Henry Kissinger,beginning November Hostilities followings the Yom Kipur War? | A. Track II diplomacy B. shuttle Diplomacy C. Multi Track Diplomacy D. Dollar diplomacy |
| 13 | Maastricht Treaty is related to: | A. Environment Protection B. Europe unification C. Limitation of Atomic Power D. ... |

