

## Terminology MCQ's Test

Sr	Questions	Answers Choice
1	What is a bludger?	<p>A. Someone who collects stamps &lt;br&gt;</p> <p>B. Some who swings a softball bat very hard &lt;br&gt;</p> <p>C. Somme one who collects stamps &lt;br&gt;</p> <p>D. Someone who sponges off of others &lt;br&gt;</p>
2	The Keynesian theory of employment provides the solution of?	<p>A. Frictional unemployment</p> <p>B. Disguised unemployment</p> <p>C. Cyclical unemployment</p> <p>D. Seasonal unemployment</p>
3	Which one of he following committee has admitted the existence of a nexus between the politicians bureaucrats and criminals?	<p>A. Vohra committee &lt;br&gt;</p> <p>B. Santhanam committee &lt;br&gt;</p> <p>C. Narshimhan committee &lt;br&gt;</p> <p>D. Kripalani committee&lt;br&gt;</p>
4	Who coined the Modern meaning of the term "public diplomacy" in 1965?	<p>A. Edmund Gullion &lt;br&gt;</p> <p>B. James cable &lt;br&gt;</p> <p>C. Mr.,Joseph Montville &lt;br&gt;</p> <p>D. David Hoffman &lt;br&gt;</p>
5	An increase in cost will:	<p>A. Shift aggregate demand &lt;br&gt;</p> <p>B. Shift aggregate supply &lt;br&gt;</p> <p>C. Reduce the natural rate of Unemployment &lt;br&gt;</p> <p>D. Increase the natural rate of unemployment &lt;br&gt;</p>
6	In which of the following industry structures is the entry of new firms the most difficult?	<p>A. Pure monopoly</p> <p>B. Oligopoly</p> <p>C. Monopolistic competition</p> <p>D. Pure competiton</p>
7	Net investment is	<p>A. Gross investment minus household investment</p> <p>B. Gross investment minus govt.investment</p> <p>C. Gross investment minus capital consumption allowance</p> <p>D. None of the above</p>
8	Which is not a monetary measure to control inflation?	<p>A. Soft loan policy</p> <p>B. Hard credit policy</p> <p>C. Tight the regulation of money issue</p> <p>D. To reduce the quantity of money</p>
9	Investment depends mainly on:	<p>A. Past levels of income &lt;br&gt;</p> <p>B. Futures expected profits &lt;br&gt;</p> <p>C. Present National Income levels &lt;br&gt;</p> <p>D. Historic data &lt;br&gt;</p>
10	The military abbreviation APO stands for what?	<p>A. Army Post Office &lt;br&gt;</p> <p>B. Army Private Office &lt;br&gt;</p> <p>C. Air Force Public Officer &lt;br&gt;</p> <p>D. Air Force Public Officer &lt;br&gt;</p>
11	What is the main characteristic of a capitalist of free market economy:	<p>A. Individuals are the owners factors of Production &lt;br&gt;</p> <p>B. Profit is the min motives of carrying out various activities&lt;br&gt;</p> <p>C. Consumer freedom&lt;br&gt;</p> <p>D. All of above &lt;br&gt;</p>
12	A natural mono,poly occurs when:	<p>A. Long-run average costs decline continuously through the range of demand</p> <p>B. A firm owns or controls some resource essential to production</p> <p>C. Long-run average costs rise continuously as out put is increased</p> <p>D. Fixed costs are substantial</p>

