

## ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Private sector participation is expending in.	A. Education B. Health C. Environment D. a and b of the above
2	If you borrow from a bank the amount which the bank charges is called.	A. Interest rate B. tax rate C. discount rate D. Market rate
3	Govt policy about exports and imports is called.	A. Monetary policy B. Fiscal policy C. Commercial Policy D. Finance policy
4	Investment spending included the purchase of.	A. Lottery coupon B. Prize Bond C. Residential construction D. all of the above
5	Velocity of circulation of money means.	A. Total demand for money B. Annual increase in currency notes C. Number of times a unit of money changes hands D. total supply of money
6	It is NOT an instrument of monetary policy	A. Discount Rate B. Open market operation C. Change in reserve ratio D. Issue notes
7	Productive of labour can be increased by	A. Raising minimum wages B. Raising average wages C. Increasing skills of workers D. All of the above
8	GNP includes	A. A loan from a bank B. A loan from one's parents C. A broker's commission D. Gifts and donations
9	It is transfer payment	A. Payment of college tuition B. A social security payment C. Payment for a leased car D. Interest paid for a bank loan
10	Corporate tax is levied on	A. Landlords B. Importers C. Big companies D. Municipal corporations
11	It is considered as transfer payments	A. Salaries of government employees B. Bonus of bank employees C. Unemployment allowance paid by government D. Free medical care to officers.
12	National Bank of Pakistan is	A. Industrial Bank B. Commercial Bank C. Central Bank D. Investment Bank
13	The largest part of national income goes to	A. Consumption B. Investment C. Saving D. Transfer payment
14	International trade and domestic trade differ because of.	A. Trade restrictions B. Immobility of factors C. Difference in government policy D. All of the above
15	If C = 200 and I = 40 then Y will equal	A. 160 B. 240 C. 8000

		D. None of the above
16	In Pakistan Income tax is	A. Progressive tax B. Regressive tax C. Proportional tax D. Fixed tax
17	Undisributed proits are considered.	A. Income enrned but not received B. Income eeared and received C. Income received but not earned D. None of the above
18	The quantity demanded of money rises.	A. As the intrest rate falls B. As the intrest rate rises C. As the supply of money falls D. As the number of banks rises
19	Bank Prepare their balace sheet.	A. Weekly B. Monthly C. Quarterly D. Annualy
20	It is duducted from GNP to find NNP	A. Saving B. Direct taxes C. Depreciatin allowance D. Subsidies