

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Mobility of labour	A. Increases efficiency of labour B. Spolic labour C. Incrcases division of labour D. a and c above
2	Total number of branches of Pakistani banks is approximately	A. 5000 B. 10000 C. 15000 D. 20000
3	Who is unemployed	A. House wife B. College Student C. Afreshly graduated engineer who is searching for a job D. A peer who lives on gifts from murreds
4	The largest type fo in come in the Pakistan is	A. Compensation of employees B. Propretors income C. Rental income D. Corporate profits
5	When National income is estimated by expenditue method we include.	A. All govt expenditure B. All houseolds expenditure C. All of the above D. All expenditure of the business sector
6	State bank of Pakistan is run by	A. Board of directors B. Board of managers C. Board of govonors D. Board of bankers
7	Commodity sector contributes to national income of Pakistan.	A. 40% B. 50% C. 60% D. 70%
8	It would increase the lvel of national income.	A. An increase in taxation B. A reduction in governmnet spending C. An increase in exports D. Students scholarships
9	When the country development	A. Per capita incoe rises B. Specialization increases C. Urbanization rises D. All of the above
10	State bank was established in .	A. 1948 B. 1950 C. 1952 D. 1954
11	Demand deposit are	A. Bank notes B. Money C. Considered as ner money D. Legal money
12	The largest share in Pakistan's GNP is that of.	A. Services B. Industry C. Agriculture D. Banking
13	The step will increase saving in Pakistan	A. Increase in taxes B. Decrease in taxes C. increasein population D. Increase imports
14	The quantity demanded of money rises.	A. As the intrest rate falls B. As the intrest rate rises C. As the supply of money falls D. As the number of banks rises

15	In Pakistan Income tax is	A. Progressive tax B. Regressive tax C. Proportional tax D. Fixed tax
16	The receipt of payments for goods exported and imported are counted in .	A. Capital Account B. Trade Account C. Current account D. Monetary account
17	According to Keynes motives for holding money are.	A. Two B. Three C. Four D. Five
18	The highest govt body for economic planing is Pakistan is.	A. Planning Council B. Planning Board C. Planning commission D. Planning Department
19	Oneof he following is NOT a feature of private finance.	A. Balancing of incoem and expenditure B. Secrecy C. Publicity D. Saving some part of income
20	Circular flow of income links	A. Income expenditure B. Govt taxes govt expenditure C. Exports ,imports D. Saving and investment