

Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
2	Two cards are selected at random with replacement from a pack of 52 playing cards. The possible outcomes are.	A. 208 B. 2704 C. 104 D. 1326
3	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
4	The probability of drawing red cards from a pack of 52 cards is	A. 13/52 B. 12/52 C. 4/52 D. 26/52
5	The probability of drawing spade cards from a pack of 52 cards is.	A. 4/52 B. 26/52 C. 13/52 D. 12/52
6	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist
7	The heading for differnet rows are called.	A. Rows captions B. Column captions C. Stubs D. Both a and c
8	Probability of head on tossing a coin is.	A. 1/2 B. 1/3 C. 1/4 D. 1/5
9	The mean of a constant 'a' is.	A. a/2 B. a2 C. 0 D. None of above
10	Which of the following steps is not involved in the formation of frequency distribution.	A. Editing B. Range C. Number of classes D. Class intervel
11	Index numbers are divided into following tow types.	A. Un- weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
12	A graph containing set of rectangles.	A. Historigram B. Histogram C. Frequency polygon
13	If the data contains an extreme value, the suitable average is.	A. Mode B. Median C. Mean D. G.M
14	For the given data 2,4,8,7,-9, G.M. will be.	A. Undefined B. Zero C. Negative D. Positive
15	In a table, foot note and source notes are.	A. Same B. Identical C. Different

		D. None of above
16	Laspeyre's index number is also called.	A. Current year weighted index number B. Base year weighted inxed number C. Ideal index number D. None of above
17	if frequency curve if the longer tail occurs to the left curve is called.	A. Positively skewedB. SymmetricalC. Negatively skewedD. Dentical
18	The general purchasing power of currency is determined by.	A. Volume indexB. Composite indexC. Whole sale price indexD. Retail price index
19	Sample mean is	A. Variable B. Statistic C. Parameter D. Constant
20	An index number is called a simple index when it is computed from.	A. Multiple variablesB. Bi. variablesC. Single variableD. All of above